

A Guide to Incoterms & Modes >>>>

MODE	TERM	
Any Mode Of Transport Including Multimodal	EXW	Ex Works (...Named Place)
	FCA	Free Carrier (...Named Place)
	CPT	Carriage Paid To (...Named Place)
	CIP	Carriage and Insurance Paid To (...Named Place of Destination)
	DAT	Delivered at Terminal (...Named Place of Terminal)
	DAP	Delivered at Place (...Named Place of Destination)
	DDP	Delivered Duty Paid (...Named Place of Destination)
Ocean Only	FAS	Free Alongside Ship (...Named Port of Shipment)
	FOB	Free on Board (...Named Port of Shipment)
	CFR	Cost and Freight (...Named Port of Destination)
	CIF	Cost, Insurance and Freight (...Named Port of Destination)

INCOTERM RULES AND STANDARDS

Incoterms only relate to trade terms in the contract of sale between the buyer and seller and do not deal with the contract for carriage.

The roles and responsibilities listed on this page can be altered/changed as long as there is an agreement between the buyer and seller.

Only two incoterms specify when insurance is to be bought and issued - CIP and CIF



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